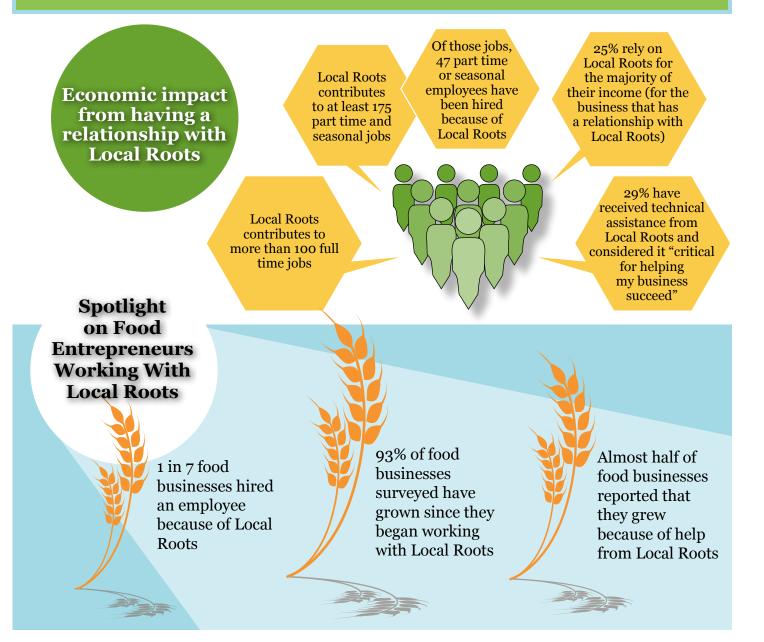


Local Roots' Business Incubator Feasibility Study

A recent study found that Local Roots is already having an impact on the entrepreneurs that sell products through their market and use their commercial kitchen. This suggests that investing in a formalized business incubator could be an opportunity to increase support for workforce development and job creation while continuing to support regional farms.

Survey was sent to current Local Roots' 194 food and non-food producers in June-July 2020, and got a 38% response rate (73 entrepreneurs responded). Responses were based on the status of the businesses as of March 1, 2020.



How do you see your business changing in the next 5 years?

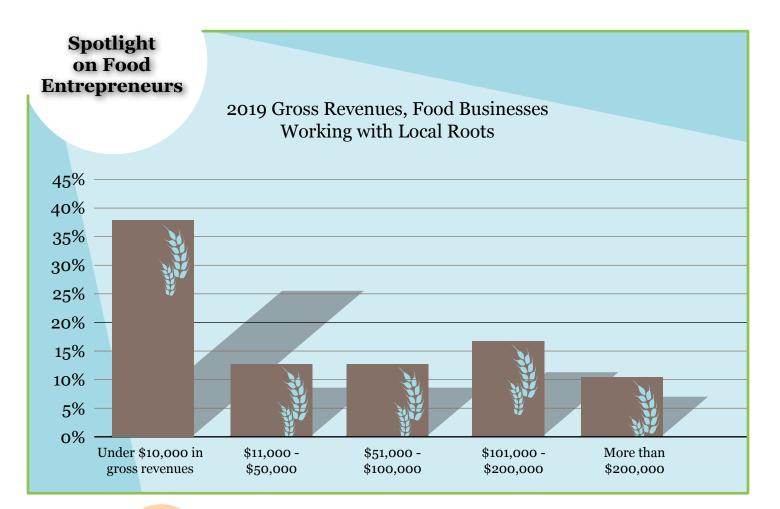
70% of food businesses want to expand over the next 5 years, as compared to only 40% of non-food businesses want to expand

What are your biggest challenges to profitability?

- Finding outlets for my products
- Competition from other growers and producers

What services would you be most likely to use in a business incubator?

- Promotion and access to new markets
- Support with technical assistance, especially around health codes and regulatory guidelines
- Support with developing innovative new products



"I would not be in business without Local Roots. I transitioned from farming to producing value-added products in Local Roots commercial kitchen and continue to expand which products I'm making there." – a food entrepreneur working with Local Roots

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